



PNB PRATIBHA EDUCATION LOAN SCHEME
INDRAPRASTHA INSTITUTE OF INFORMATION TECHNOLOGY (IIIT-DELHI)
SALIENT FEATURES OF SCHEME

Purpose	No deserving student should be denied an opportunity to pursue higher education for want of financial support in line with the policy of Government of India
Loan Amount	Need based Maximum Rs.15.00 Lacs
Interest rate	MCLR+0.10% i.e. 9.45% at present MCLR is 9.35% w.e.f 01.08.2016
Repayment Period	<ul style="list-style-type: none"> • Repayment to start after one year from completion of course • Repayment period 15 Years
Moratorium	Study Period plus one year
Interest concession	<p>For Girl Student</p> <ul style="list-style-type: none"> • Rebate of 0.50% up to 10 lacs loan amount • Rebate of 0.25% for Education loan amount more than 10 lacs <p>For All Students</p> <ul style="list-style-type: none"> • In case interest is paid regularly during study period. Interest rebate of 1.00% will be admissible at the time o final closure of loan account. <p>(However effective Rate of Interest will never be below MCLR i.e. presently 9.35% in any case)</p>
Margin	NIL
Processing Fee	NIL up to 30.09.2016
Expenditure Covered	<ul style="list-style-type: none"> • Fee payable to College/Hostel/Examination/Library/ Laboratory etc. • Purchase of Books/Uniforms/Equipments/Computer/laptop etc. • Travel Expenses /Passage money for Study abroad • Insurance Premium for Student/ Borrower • Any other expense required to complete the course
Pre Payment Charges	NIL
Insurance	Life cum Loan Insurance Cover from PNB Metlife Insurance (Optional)



Documents Required	<ul style="list-style-type: none">i) Loan application on Bank's format.ii) Passport size photograph.iii) Proof of Address.iv) Proof of Age.v) Copy of PAN of student Borrower*.vi) Proof of having cleared last qualifying examination.vii) Letter of admission.viii) Prospectus of the course wherein charges like Admission Fee, Examination Fee, Hostel Charges etc. are mentioned.ix) Details of Assets & Liabilities of parents/co-obligantsx) Any other document/information, depending upon the case and purpose of the loan. <p><i>*If PAN is not available at the time of sanction, the same be obtained within one year of disbursement of loan.</i></p>
Contact Person	<p>Aniruddh Pratap Singh Chief Manager Punjab National Bank Retail Asset Processing Centre A -9 Connaught Place, New Delhi Mobile: 8130252522 Email: bo5277@pnb.co.in</p>